

Join us!
Greenwood Branch
**GRAND
RE-OPENING**
August 24th and 25th
Visit imcu.com or our
Facebook page for details.

We have recently
made changes
to our terms and
conditions. Please
visit [imcu.com/
disclosures.aspx](http://imcu.com/disclosures.aspx)
to view the new
Membership
Agreement and
Disclosures



INDIANAPOLIS
317.248.8556

TOLL FREE
1.800.556.9268

PAYING FOR COLLEGE RESPONSIBLY

INVEST IN THE FUTURE WITH SALLIE MAE'S 1-2-3 APPROACH TO PAYING FOR COLLEGE

When you're planning for college, the first question is often which school to choose. But just as important is the question of how you'll pay for it. That's why we've partnered with Sallie Mae® to bring you their 1-2-3 Approach to Paying for College. These three steps can help you make more informed, responsible financial decisions for a big investment in your future.

1. Start with money you won't have to pay back. Supplement your college savings and income by maximizing scholarships, grants, and work-study. Begin with any college savings that have been put aside in a dedicated college savings account and include current income that you're earmarking for college. Maximize "free" money you will not have to pay back, including scholarships and grants. Then consider work-study.

2. Explore federal student loans. Apply by completing the Free Application for Federal Student Aid. After you've maximized your free money, consider federal student loans, which are provided by the government. Federal student loans come in two varieties: Direct Subsidized Loans, for students with demonstrated need; and Direct Unsubsidized Loans, which are available regardless of family income.

- You can apply for both by filling out and submitting the FAFSA.
- They're issued in the student's name and the student is responsible for paying them back.
- They're eligible for income-driven repayment plans that link monthly payments to income.
- Federal loans may be eligible for loan forgiveness programs, such as the Public Service Loan Forgiveness Program for borrowers who are employed by a public service organization.

3. Consider a responsible private student loan. Fill the gap between your available resources and the cost of college. If you still need additional funds after following steps 1 and 2, consider a private student loan. Private loans differ from federal student loans in several ways:

- They're originated by banks and credit unions.
- They're credit-based: the lender reviews your credit score and history to determine if you qualify. A cosigner—parent, guardian, or other adult—may improve the chances of approval. Some lenders offer a cosigner release option.
- Your interest rate is based on several factors, including your creditworthiness and the loan terms and options that you choose.
- Private student loans may offer different features, terms and options, and benefits that can help reduce your interest rate and/or total loan cost.

IMCU has partnered with Sallie Mae® to bring you options for college financing. See IMCU.COM/Student-Loans.aspx for more details.

*Borrow responsibly. We encourage students and families to start with savings, grants, scholarships, and federal student loans to pay for college. Students and families should evaluate all anticipated monthly loan payments, and how much the student expects to earn in the future, before considering a private student loan.



THANK YOU!

With your generous contributions, over 40,000 backpacks with over 622,500 school supplies have been provided for local kids since 2010!

INDIANA
Members Foundation imf4kids.org

People Helping People

STAY INFORMED! JOIN US ON FACEBOOK AND TWITTER



FOLLOW OUR BLOG AT
indianamemberscreditunion.wordpress.com

**IMCU HAS
JOINED WITH
LOCAL
PARTNERS
TO BRING
YOU SPECIAL
DISCOUNTS!**

Visit IMCU.COM for details on offers at these great summer destinations:

- Indianapolis Zoo
- Symphony on the Prairie
- Indianapolis Indians
- Indy Eleven



**ACCESS IMCU
ANYWHERE
WITH THE
MOBILE APP!**

Visit IMCU.COM for more details!

**INDIANAPOLIS
317.248.8556**

**TOLL FREE
1.800.556.9268**

SEE US FOR YOUR AUTO LOAN!

RATES AS LOW AS

**3.25%
APR***

2015-2018 MODELS

Purchase or Refinance



Save time and hassle! Get pre-approved before you shop. It's quick and easy and there are no application fees! Visit any IMCU branch or apply online at IMCU.COM

*3.25% APR available for well qualified borrowers. Repayment in as many as 60 months. Membership savings account required. Current IMCU loans exempt. Effective 8.1.2018. Rate subject to change. Rates may be higher based on credit score, vehicle year, and loan term. If you borrowed \$10,000 for 5 years, you would make 59 payments of \$180.80 with a final payment of \$180.80 and a total finance charge of \$848.00. Federally insured by NCUA.

CERTIFICATE OF DEPOSIT RATES

**GREAT
CERTIFICATE
RATES!**

LIMITED TIME ONLY

17-Month: 1.80% Rate
1.81% Annual Percentage Yield

30-Month: 2.25% Rate
2.27% Annual Percentage Yield



Contact your local branch for details.

Membership savings account required. \$1,000 minimum deposit. Maximum \$1,000,000 per household. Rates effective 8/1/18 and subject to change at any time. Penalty for early withdrawal.

RELAX THIS SUMMER AND LEAVE THE RETIREMENT PLANNING TO THE PROFESSIONALS!



Jeff Olbina
Financial Advisor



Gregg Perrey
Financial Advisor

INDIANA 
Members Investment Services

Call today: 317.610.3945

Securities sold, advisory services offered through CUNA Brokerage Services, Inc. (CBSI), member FINRA/SIPC, a registered broker/dealer and investment advisor. CBSI is under contract with the financial institution to make securities available to members. Not NCUA/NCUSIF/FDIC insured, May Lose Value, No Financial Institution Guarantee. Not a deposit of any financial institution. FR-2151527-1-0618-0720

IMCU.COM